To: The Ministry of Finance of the Republic of Estonia

From: Nordea Bank Abp

Dated: 2 October 2020

DEALER AGREEMENT Dated 15 March 2019

Dear Sir/Madam,

- 1. We refer to the Dealer Agreement dated 15 March 2019. This deed (the "Accession Deed") shall be deemed an Accession Deed for the purposes of the Dealer Agreement. Terms defined in the Dealer Agreement have the same meaning in paragraphs 1-3 of this Accession Deed unless given a different meaning in this Accession Deed.
- 2. Nordea Bank Abp agrees to become an Additional Dealer and to be bound by the terms of the Dealer Agreement including with all obligations of a Dealer set out in the Dealer Agreement as well as in the Information Memorandum and other documents related to the Estonian Treasury Bill Programme and as set out in Clause 6.1 of the Dealer Agreement. Nordea Bank Abp is a company duly incorporated under the laws of Finland and is a credit institution with the registration number 2858394-9 in the Finnish trade register.
- 3. Nordea Bank Abp contact details for the purposes of the Dealer Agreement are as follows:

Postal address: Nordea Danmark, filial of Norda Bank Abp, Finland

Gronjordsvej 10, P.O. Box 850, 0900 CPH C, 2300 Copenhagen S Denmark

E-mail address: robert.hartburg-palmberg@nordea.com

Attention: Head of Fixed Income Trading

4. This Accession Deed and any obligations arising out of or in connection with it are governed by substantive Estonian law.

THIS ACCESSION DEED has been signed on behalf of the Additional Dealer on the date stated above.

Nordea Bank Abp

HEAD OF OCH

NaCe

Niina Airaksinen